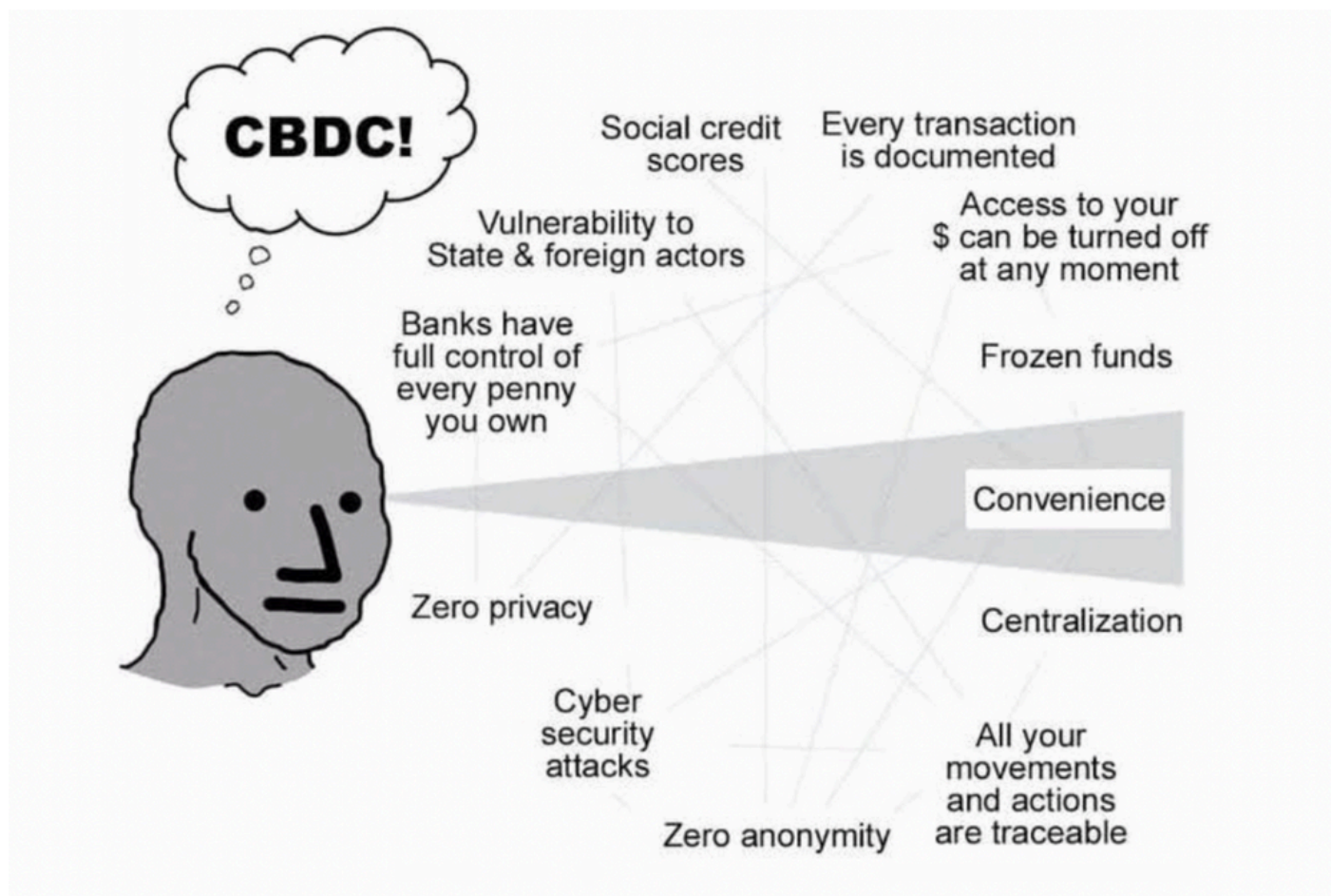


# Bitcoin is Midwife of CBDC's



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HenryMakow.com

Bitcoin or Bit-con

Mike Stone

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"If the people who control the Federal Reserve are perfectly willing to assassinate presidents and create wars in which millions of people are killed, crippled, and raped in order to maintain their monopoly of printing money, do you really think they're going sit idly by and twiddle their thumbs while digital currencies spring up all around them and cut into their business? If so, I have a bridge I'd like to sell you."

**Bitcoin hit an all-time high of \$72,000 the other day.** Doubtless that will bring out the greed in many people and lead to a high of \$100,000 or more sometime this summer. Maybe even sooner. But is anyone asking why this is happening, and more importantly, why now?

I don't own Bitcoin for the simple reason that it's not based on anything of value. There are no coins, no bits, no nothing.

Bitcoin is a currency - hence the term "cryptocurrency" - but it's not backed by gold or silver as the Constitution stipulates. It's not backed by anything. I doubt if one Bitcoin buyer in a thousand actually knows that.

So if we're going to be honest, the first thing we have to agree on is that Bitcoin is as worthless as the tulips that bankrupted 17th century Holland. At that time, the price for a tulip was equal to the cost of five average houses.

Actually, now that I think about it, Bitcoin is worth even less than a 17th century tulip, because tulips can be grown and they're nice to look at. Bitcoin doesn't exist at all. Its value is based entirely on public perception. And if you know anything about public perception, then you know that such perception is ALWAYS wrong and leads more people to ruin than anything else. Just look at how many people are now dead or seriously injured due to public perception of the recent virus hoax.

Of course, whenever one mentions that Bitcoin is worth even less than a tulip, thousands of Bitcoin buyers immediately take offense. But facts are facts. Bitcoin fits the very definition of a Ponzi scheme. It's like a giant chain letter, where the first people to get in make out very nicely, while those at the end are left holding the bag.

Now just because Bitcoin is worthless, that doesn't mean people can't make money off it. But the unanswered question, the elephant in the room that nobody dares to talk about, is why? Why is Bitcoin so popular and why is it allowed to even exist?

## **QUI BONO?**

Bitcoin is no different than if I were print up Monopoly money, engrave it with the words "In Mike We Trust," and tried to sell it as legal tender. How long do you think that would last?

The answer is obvious. So why is Bitcoin allowed to do that very same thing? Why are the central bankers simply turning a blind eye to it? Why are they not crushing the competition, as they would if I were to print my own currency?

What happened to Abraham Lincoln when he circumvented the central bankers and began printing Greenbacks?



On June 4, 1963 President John F. Kennedy issued Executive Order No. 11110 which instructed the Treasury to print \$4 billion worth of \$2 and \$5 bills. These bills, backed by silver in the Treasury's vaults, were issued free of debt and interest with the seigniorage accruing not to the privately owned US Federal Reserve Bank, but to the US government. This note issue formed part of Kennedy's long term plan to reduce the power of the US Federal Reserve Bank. On November 22, 1963 Kennedy was shot down by assassin(s) in Dallas, Texas.

What happened to JFK when he circumvented the central bankers and began printing treasury notes?

What happened to Germany when they circumvented the central bankers and began printing their own currency?

Here are the exact words of Christian Rakovsky transcribed from his famous interview in 1938 in the book *Red Symphony*:

**"Hitler, this uneducated and elementary man . . . took over for himself the privilege of manufacturing money. . . . Are you capable of imagining what would have come of this system if it had infected a number of other states? . . . There is only one solution - war."**

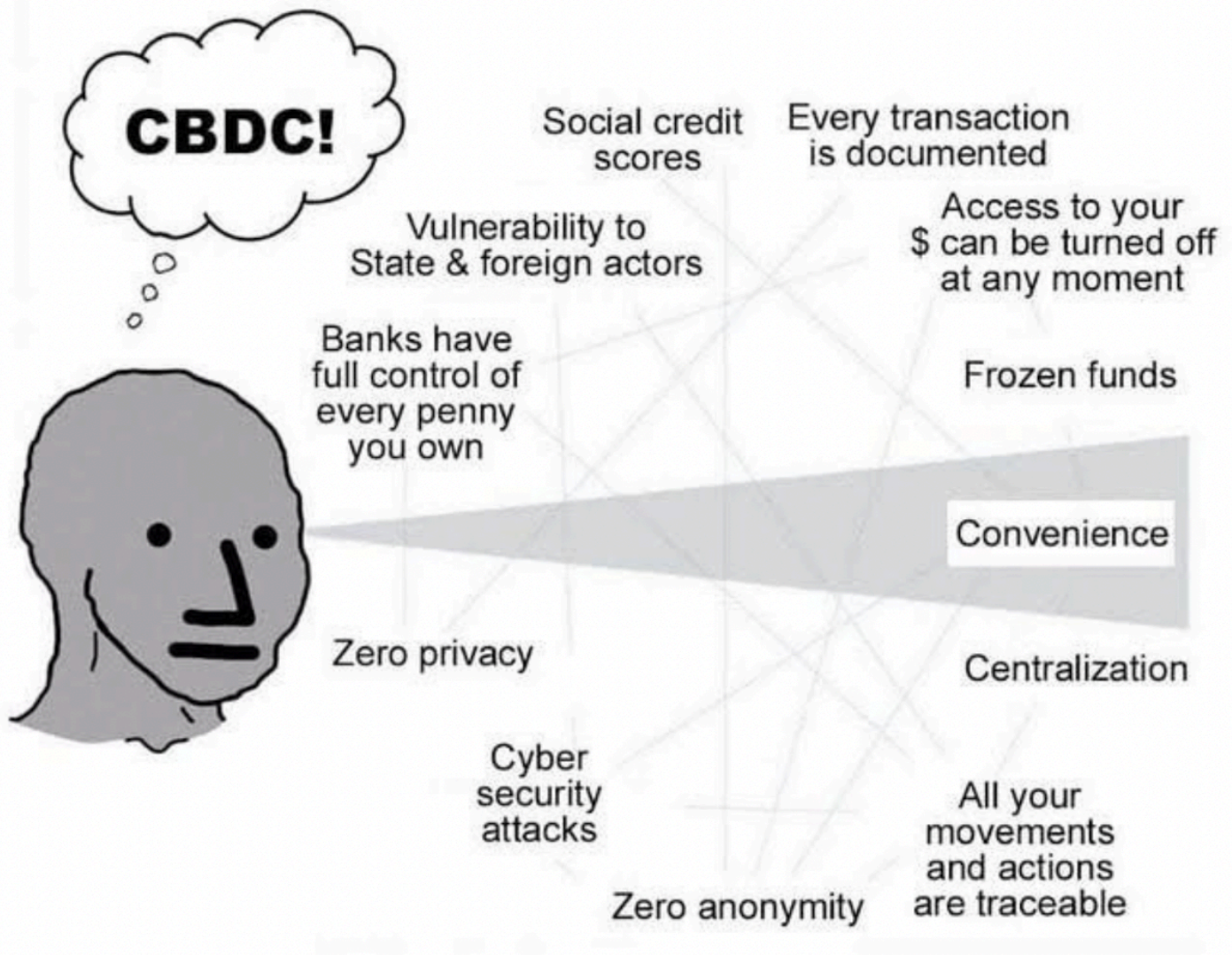
So put your thinking cap on and reason this one out. **If the people who control the Federal Reserve are perfectly willing to assassinate presidents and create wars in which millions of people are killed, crippled, and raped in order to maintain their monopoly of printing money, do you really think they're going sit idly by and twiddle their thumbs while digital currencies spring up all around them and cut into their business? If so, I have a bridge I'd like to sell you.**

## **WHO'S PUSHING BITCOIN?**

There are two possible reasons why Bitcoin is soaring and why it is even allowed to exist in the first place. The first reason is to depress the price of gold and silver. Think about it. One of the selling points for cryptocurrency is protection against the diminishing value of the dollar. Well, if cryptocurrency wasn't available, where would people worried about the dollar be putting their money? Into gold and silver, that's where.



# **“HEY, COOL. GOVERNMENT IS TRYING TO MAKE MY LIFE EASIER WITH A DIGITAL CURRENCY”**



**@TheFreeThoughtProject**

I propose that the second reason for the promotion of Bitcoin is to condition the masses into accepting Central Bank Digital Currency (CBDC), the final nail in the coffin of a people's enslavement.

Ah, now it all makes sense, doesn't it? Now you can see why the central bankers aren't destroying Bitcoin, why they're allowing their competition to flourish. Thanks to

massive media promotion, the public is seeing everyone get rich off Bitcoin. That makes the next step, acceptance of CBDCs, a walk in the park.

## **WORDS HAVE MEANING**

Finally, it's worthwhile to study the etymology involved. Let's start with the word "cryptocurrency."

Crypto comes from crypt, which is another name for a burial place, where something dead is buried. And currency means money. Cryptocurrency, therefore, indicates dead money.

It's also interesting to note that while currency means money, it comes from the word "current," which denotes the flow of water in a river. Rivers have "banks" to keep the current from overflowing, in the same way that society has banks to keep money from overflowing into the hands of the people who earned it.

Original Article: <https://henrymakow.com/2024/03/mike-stone-bitcoin-is-midwife.html>

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